



INSTITUTE
OF THE MOTOR
INDUSTRY



COVID-19 Automotive Landscape Report

Release 16 (mini)



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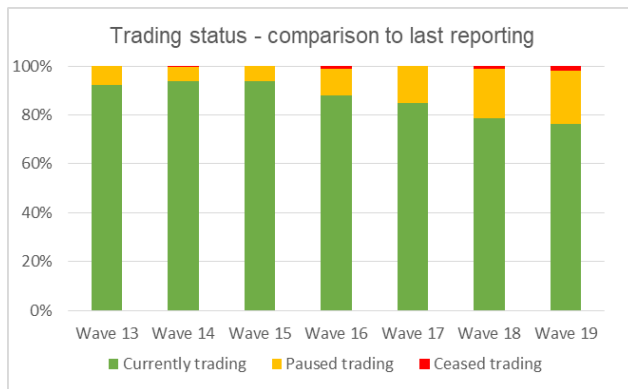
COVID-19 – Automotive Retail Landscape

Introduction

The aim of this report is to outline the current landscape for businesses operating in automotive retail, highlighting the economic impact and operational challenges that the Covid-19 pandemic has created. Release 16 incorporates the most recent ONS BIC data released 17th December. This a mini version highlighting key changes since last reporting, the next full report will be available 21st January 2021.

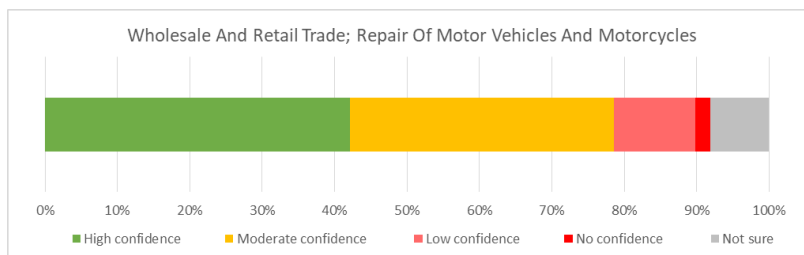
Summary

Trading status



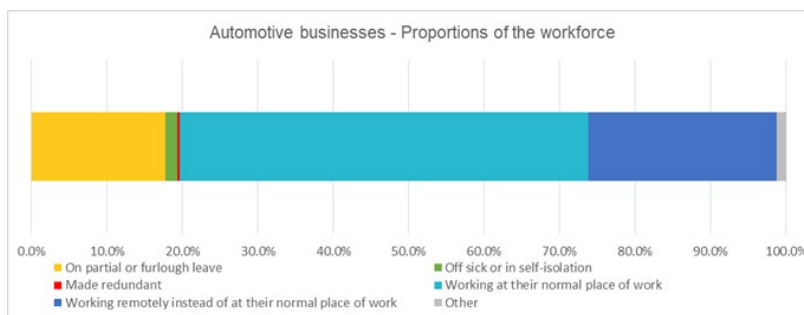
- 76% of automotive businesses are open and trading, this has decreased by 3% since last reporting as more businesses have temporarily closed or paused trading due to restrictions.
- 2% of businesses have permanently ceased trading - approximately 1,900 establishments, this has increased by 0.8% since last reporting.

Risk of insolvency



- 13% stated that they had low or no confidence that their business will survive the next 3 months, potentially putting 12,000 businesses at risk.

Workforce



In the sector there are currently:

- 114,375 jobs on furlough.
- 160,900 jobs working remotely.
- 350,233 jobs working in the usual location.
- 15,126 redundancies.

Data: ONS - Business impacts of COVID-19 data released 17th December 2020 [Data relates to the period 30th November 2020 to 13th December 2020].