

MINUTES OF THE ONE HUNDRETH ANNUAL GENERAL MEETING

Present:	Professor Jim Saker FIMI	- President
	Mr Kevin Finn FIMI	- IMI Chair
	Mr Simon James FIMI	- Chief Financial Officer
	Mr Steve Nash FIMI	- Chief Executive Officer
	Mrs Lesley Woolley FIMI	- Chief Operating Officer
	Mr Tony Tomsett FIMI	- IMI Hon Treasurer
	Mr Adrian Davies FIMI	- IMI Board Member
	Dr Esther Hills	- IMI Board Member
In attendance:	Mrs A Dimaria AFFIMI	- Executive & Board Assistant
	Mrs Georgia Murnane AMIMI	- Community Manager

AGM/01/21 WELCOME

The President thanked everyone for attending the hybrid AGM. Some members were in attendance via video conference.

AGM/02/21 NOTICE OF MEETING AND APOLOGIES

The Chief Financial Officer read the notice convening the meeting and announced apologies for absence from, Gerry Braddock, Arran Simms, Melvin Rogers and Tony Murphy.

AGM/03/21 MINUTES OF THE ANNUAL GENERAL MEETING OF 27th October 2020

The minutes of the Annual General Meeting held at Fanshaws on 27th October 2020 having been duly circulated, were taken as read, confirmed and signed by the President.

AGM/04/21 INSTALLATION OF PRESIDENT

The Chair of the IMI Group Board was delighted to announce that Professor Jim Saker FIMI had expressed his desire to continue in office and was very happy to declare him President for 2021/2022.

AGM/05/21 ELECTION OF VICE PRESIDENTS

The President reported that under the authority of Article 6.8 the Board had elected the following as Vice Presidents for the period 2021/2022:-

- Mr John Neill CBE FIMI, Chairman & Group Chief Executive, Unipart Group of Companies
- Mr Ken Keir OBE FIMI,
- Mr Peter Johnson FIMI, Chairman, RMIF
- Mr Richard Martin FIMI
- Mr R. Graham Smith OBE FIMI
- Mrs Sarah Sillars OBE Hon. FIMI, Non-Executive Director REMIT
- Mrs Linda Jackson Hon FIMI, Brand Chief Executive Officer Peugeot Brand
- Mr. Sandy Burgess FIMI, Chief Executive Scottish Motor Trade Association (SMTA)

It was reported that the past President, Lord Brabazon of Tara has expressed his desire to step down from his role as a Vice President. Lord Brabazon served as President from 1998 to 2004 and as a Vice President for many years, whilst also being a long standing member of the IMI. On behalf of the Vice Presidents, Board and the Executive Director Team, we would like to express our gratitude to Lord Brabazon for his valued contribution and support over the many years which is hugely appreciated.

AGM/06/21 HONORARY TREASURER

The President informed the meeting that Mr Tony Tomsett had accepted the Board's invitation to continue as Honorary Treasurer, therefore in accordance with Article 6.8, Mr Tony Tomsett had been duly installed as Honorary Treasurer for the period 2021/2022.

AGM/07/21 DECLARATION OF DIRECTORS

The President confirmed that Mr Melvin Rogers and Mr Richard Siney have been reappointed to the Board for a further three year term.

Mr Tony Murphy steps down this month after ten years as a Non-Executive Director. The President thanked him for his valuable contribution and commitment during his time in office

The President also reported that the IMI's longest standing Board member, Gerry Braddock, steps down from the Board today. Gerry has been involved with the IMI Board for 37 years, during which time he has participated in a number of working groups and sub-committees as well as being chair of the Membership Standards & Grading Committee.

On behalf of the Board, the President acknowledged Gerry's dedication and commitment to the IMI and thanked him for his incredible 37 years of service.

The Board and Executive Team were able to celebrate Gerry's retirement in September at the first physical meeting since March 2020. We will also have another opportunity to recognise Gerry's outstanding contribution at the IMI's Dinner in March 2022 where he will receive the Chairman's Award from IMI Patron, HRH Prince Michael of Kent.

The President moved on to a summary of the previous year.

AGM/08/21 PRESIDENTS STATEMENT

Well, that was quite a year, wasn't it?!

Pandemic, Brexit & automotive post-pandemic

The IMI community spent much of its centenary year in lockdown – and with much of the automotive workforce, and many IMI Centre staff, either working remotely or on furlough.

And we are still feeling the impacts as we come out of the Coronavirus pandemic, as well as the aftermath of Brexit.

We should acknowledge that the automotive sector has been impacted heavily over the past 18 months. Jobs and businesses have been lost; apprenticeships have been put on ice.

But, as with all periods of profound change, innovations and new ways of doing things have also emerged. Homeworking and the upsurge in electric vehicle sales to mention just two.

As your President, I'd like to focus today on the opportunities for the IMI and the automotive sector.

Financial Update

Before I talk about future opportunities, I would like to share a few highlights from the most recent financial year 2020/21:

While our turnover was impacted by the pandemic, down 24%, we also reduced expenditure, enabling us to deliver a profit after tax of £19,000 despite the unprecedented circumstances.

This robust performance was also aided by innovation.

For example, while apprenticeships were badly affected by the pandemic, the IMI team worked with regulators across the four nations to construct and agree Extraordinary Regulatory Frameworks. These enabled us to engage remotely with students and apprentices and, in many instances, help them to complete their studies and gain certification.

In total, 582 apprentices undertook end point assessment activities in the year.

Our online training and assessment solutions for MOT Testers also saw record uptake in an increasingly competitive market. And I am pleased to report that the IMI has consolidated its number one position as a provider.

As a result of these and many other positive initiatives, the IMI was able to increase its cash reserves as well as support continued investment in the organisation.

Membership Update

I would like to draw particular attention to the IMI's performance in terms of membership during a time of great volatility.

Overall in 2020/21 IMI membership grew by more than 10,000 to a record of more than 85,000. Our retention level also grew.

But membership is not just a numbers game. The membership team has also offered fantastic support and care to IMI members during a difficult time. In particular, they undertook daily outbound calls to individual members to check on their wellbeing and to offer advice – these became known as 'cuddle calls' and were extremely well received.

We also dramatically increased member communications.

And in that spirit of support, we did not withdraw anyone from membership. We were determined that everyone should continue to be part of the IMI family throughout the pandemic.

Innovation across the organisation

There has been fantastic innovation right across the IMI in the past year.

Take the development of online learning resources. The IMI's Hybrid and EV programmes have been extremely popular around the world, as have been our Advanced Driver Assistance System modules.

The IMI Level 2 and 3 Hybrid and EV qualifications, in particular, leading to IMI TechSafe recognition and professional registration, are now the most popular automotive qualifications on the market.

Our IMI-Vocanto partnership is another notable innovation. This enables members to access a state-of-the-art online learning platform, and shows the IMI in tune with the changing needs of learners.

The IMI is also becoming increasingly influential on the international stage. Together with the UK government's Department for International Trade, we are working on projects to boost automotive skills levels in Mexico and China.

And we have IMI Centres around the world, from Singapore to Ecuador; from Saudi Arabia to South Africa.

Effective thought leadership

The automotive sector is going through a period of transformation, so it is really important that the government, media and the wider public understand what the real issues are and where the industry is facing pressures.

The IMI is doing a fantastic job setting the agenda on issues such as electrification and the need to increase the numbers of EV-qualified technicians.

And because there are still misconceptions about this industry, we will continue to make the case that young people can build a great career in the automotive sector.

Looking to the future

Despite the challenges of change, the IMI can look to the future with real confidence.

We have four clear strategic priorities:

- One, to grow our global membership community and, in so doing, developing talent and raising professional standards.
- Two, to change and adapt as an organisation so that we thrive in the future.
- Three, to build brand value and awareness so that we can influence and drive positive change.
- And four, transforming our products and services through digitalisation so that we drive high levels of engagement and service.

This fourth point is crucial to make sure that we remain relevant to a new, digital generation, and can adapt to their future requirements.

I would also like to draw your attention to IMI-TechSafe.

In the run-up to the UK ban on sales of new petrol and diesel light vehicles, it is vital that consumers and the industry have assurance of the capability of the people working on their electric vehicles. IMI's TechSafe provides that.

I would like to make one final, important point in this section.

The IMI is absolutely committed to improving diversity and inclusion in the automotive sector. Right now, the industry lags behind other industries. But, through our Diversity Taskforce, we are determined that this will change. We want this sector to be an attractive place to work - whoever you are and wherever you come from - and to deliver a better customer experience and greater productivity.

Supporting the industry

Before I close, we should recognise that many people in our sector have struggled through the pandemic. It has been a really tough time.

So I am proud of the work that the IMI has done to support the industry charity Ben, through fund-raising and in other ways.

And I am also really pleased that we have stepped up and talked about the sometimes difficult issues around mental health and wellbeing. We've offered support to staff and members in these areas – and we will continue to do so.

In closing

I would like to thank all those who have worked so hard through a tumultuous time.

First, thank you to our members who make up the inspirational IMI community.

And to our strategic partners, Vice Presidents, Member Associations and Volunteers. We could not do it without you.

AGM/09/21 REVENUE ACCOUNTS AND BALANCE SHEET OF THE INSTITUTE FOR THE YEAR ENDING 31ST MARCH 2021 AND THE AUDITORS REPORT

In the absence of a representative from KPMG, The President invited the IMI's Chief Financial Officer, Simon James to read the auditor's report.

Following which, the President moved that the Statement of Accounts and Balance Sheet, as submitted to the meeting, be taken as read and that the Statement of Accounts and Balance Sheet for the year ended 31st March 2021 are hereby received and adopted.

This was seconded by Mr Kevin Finn, and unanimously agreed by the meeting.

AGM/10/21 ANNUAL REPORT FOR THE YEAR ENDED 31ST MARCH 2021

Notification that the Annual Report would be available to members on the IMI website www.imi.org.uk was made on 15th September and are hereby received and adopted.

This was seconded by Mr Kevin Finn, and unanimously agreed by the meeting.

AGM/11/21 APPOINTMENT OF AUDITORS – 2021/2122

The IMI's Chief Financial Officer, Simon James, on behalf of the Board thanked KPMG for their work on the previous year's audit. He reported that KPMG will not be reappointed to IMI's auditors for 2021/22 but a re-tendering process is likely will be carried out. With a significant fee rise proposed by KPMG for next year it made more sense to re-tender in the market for more cost-effective audit services for 2021/2022 onwards.

This was seconded by Mr Kevin Finn and unanimously agreed by the meeting.

AGM/13/21 DATE OF NEXT MEETING

The President announced that the next Annual General Meeting will be Wednesday 27th October 2022.

He thanked members for attending today and formally closed the Annual General Meeting 2021.