

Members present:	
Professor Jim Saker HonFIMI	IMI President
Nick Connor FIMI	Chief Executive Officer
Rose Butterworth FIMI	Chief Finance Officer
Adrian Wallington FIMI	IMI Non-Executive Director – Virtual
Ian Plummer FIMI	IMI Non-Executive Director – Virtual
Sarah Whiteside-Jones FIMI	IMI Director of Membership, Engagement & Public Affairs
Tony Lawson FIMI	IMI Director of Commercial
Antonella Dimaria AMIMI	IMI Executive & Board Assistant (Minutes)
John Dunne FIMI	IMI Member
Paul Jarvis AMIMI	IMI Member (Virtual)
Herbert Lonsdale FIMI	IMI Member
Chris Davis AMIMI	IMI Member
Emma Carrigy MIMI	IMI Member - Staff
Sue Armes MIMI	IMI Member - Staff
Gary Hebden AMIMI	IMI Member - Staff
Adrian Lawson MIMI	IMI Member - Staff
Steve Scofield FIMI	IMI Member - Staff
Michelle Barrett FIMI	IMI Member - Staff
Kim Wenman MIMI	IMI Member - Staff
Debra Bovington AMIMI	IMI Member - Staff
Lea Scholey AffIMI	IMI Member – Staff - Virtual
Jack Grinnell FIMI	IMI Member – Staff - Virtual
In attendance (non-members)	
Graeme Potts	IMI Chair
Benjamin Hill	IMI Honorary Treasurer
Paula Cooper	IMI Non-Executive Director – Virtual
George Ashford	IMI Non-Executive Director – Virtual
Sukhi Clark	IMI Non-Executive Director – Virtual
Adrian Dally	IMI Non-Executive Director
Paul Philip	IMI Non-Executive Director – Virtual
Andy Hamilton	IMI Non-Executive Director - Virtual
Adrian Dally	IMI Non-Executive Director
Paul Creasey	Azets Auditors - Virtual

	<u>WELCOME</u> The President welcomed all present to the hybrid AGM.
<u>AGM/01/26</u>	<u>NOTICE OF MEETING AND APOLOGIES</u> The Chief Executive Officer, Nick Connor FIMI, read the notice convening the meeting and announced apologies of absence from Chris Mason FIMI, Linda Ford and David Hart FIMI. It was noted that a quorum was present.
<u>AGM/02/26</u>	<u>MINUTES OF THE ANNUAL GENERAL MEETING OF 2ND JULY 2025</u> The minutes of the Annual General Meeting that was held on the 2 nd July 2025 having been duly circulated, were taken as read, confirmed, and signed by the President.
<u>AGM/03/26</u>	<u>INSTALLATION OF PRESIDENTS</u> Nick Connor was delighted to announce that Emeritus Professor Jim Saker HonFIMI had expressed his desire to continue in office. Nick Connor was very happy to declare him as President.
<u>AGM/04/26</u>	<u>INSTALLATION OF VICE PRESIDENTS</u> The President reported that, under the authority of Article 6.8, the Board had re-elected the following as Vice Presidents: -

	<p>John Neill CBE FIMI Chair of Unipart's RBS Pension Trustee Board Sarah Sillars OBE HonFIMI C-Suite & Board Advisor Linda Jackson HonFIMI Retired Sandy Burgess FIMI Automotive Business Consultant Ltd Daksh Gupta FIMI Group Chief Executive Officer – Huws Gray Robert Forrester FIMI Chief Executive Officer- Vertu Motors</p>
<u>AGM/05/26</u>	<u>INTSTALLATION OF THE HONORARY TREASURER</u>
	Under the authority of Article 6.8, the President informed that the Board has re-elected Benjamin Hill as Honorary Treasurer.
<u>AGM/06/26</u>	<u>DECLARATION OF DIRECTORS</u>
	<p>The Board appointed the following: -</p> <ul style="list-style-type: none"> • Nick Connor FIMI, Chief Executive Officer, was appointed on 17th August 2025 • Rose Butterworth, Chief Financial Officer, was appointed on 13th October 2025 <p>The President wished them both every success in their new roles</p> <p>The Board accepted the following resignations: -</p> <ul style="list-style-type: none"> • Sarah Sillars OBE HonFIMI, Interim Chief Executive Officer was appointed 17th April 2025 – Resigned 26th August 2025 • Yusuf Firat, Interim Chief Financial Officer was appointed 26th May 2025 – Resigned 15th October 2025
	On behalf of the Board, the Vice Presidents and the wider IMI, appreciation was extended for their dedicated service, leadership and contributions to the IMI. The Board recorded its deep gratitude for their commitment throughout their tenure.
	The President moved on to a summary of the previous year.
	<u>PRESIDENT'S AGM ADDRESS</u>
	<p>Good afternoon,</p> <p>It's my privilege, as the President of the Institute of the Motor Industry, to present the 2024/25 Annual Report today, and to reflect on a year defined by progress, resilience and a clear vision for the future.</p> <p>This has been a year of both challenge and opportunity. Like the wider motor sector, the IMI has navigated a period of significant change. We have used this time constructively, refreshing and strengthening our Board by welcoming experienced leaders who share our commitment to supporting the people and businesses that power our sector. Our executive leadership team has also evolved, with the appointment of a new Chief Executive Officer and Chief Financial Officer, ensuring the organisation is well positioned for the future.</p> <p>Importantly, throughout this transition, the IMI has remained firmly focused on its core purpose - serving as the professional body for those working and learning across the motor industry.</p> <p>I am pleased to report that this focus is reflected in our financial performance. We delivered a surplus of £175,000 while turnover increased by more than £735,000 year on year. These are not just positive figures, they demonstrate a resilient and well-managed organisation, capable of delivering stability and growth even during periods of change.</p> <p>Of course, the sector itself continues to face complex and fast-moving challenges. Government policy shifts are reshaping apprenticeships. Environmental legislation is leading to vehicle manufacturers accelerating the adoption of new technologies. We are seeing increased market</p>

	<p>influence from new global entrants, including Chinese manufacturers, alongside the rapid growth of connected vehicles, advanced driver assistance systems, and cybersecurity requirements.</p> <p>Taken together, these developments reinforce the importance of the IMI's role as a trusted thought leader for automotive. We must provide high-quality research and insights, address misconceptions, and support better decision-making across both industry and government. Over the past year, I am proud to say that the IMI has strengthened its policy voice and expanded its evidence base to do exactly that.</p> <p>Today, the IMI operates in 89 countries worldwide. Nearly 57,000 qualifications were awarded globally last year, and more than 34,000 professionals are now recognised on the IMI's Professional Register. This is a powerful reflection of the growing importance of professional standards within our industry. We also continue to support a thriving network of over 520 approved centres, maintaining quality and consistency across automotive education and training.</p> <p>Our impact is also expanding when it comes to careers and future skills. IMI TechSafe continues to grow, with 20,300 technicians achieving IMI TechSafe recognition during the year. These technicians are ensuring the safe adoption of electric vehicles, ADAS (Advanced Driver Assistance Systems) and other emerging technologies that are reshaping the way we work.</p> <p>Meanwhile, the 'There's More to Motor' campaign has reached more than eight million people, challenging outdated perceptions of the motor sector and inspiring new audiences to consider the diverse and rewarding careers it offers.</p> <p>This is crucial because young people today are approaching careers very differently from previous generations. Expectations are changing, pathways are evolving, and the skills required are advancing at pace. The IMI therefore has a critical role to play in supporting both employers and individuals, providing clear progression routes, trusted professional standards, and future-focused skills development.</p> <p>Put simply, this is essential to building a world-leading motor industry workforce. Before I close, I would like to extend my sincere thanks to our Board, Vice Presidents, members, volunteers, Executive Team, and all IMI staff. Your dedication, expertise and commitment continues to drive the Institute forward, and your efforts are felt across the entire sector.</p> <p>Together, we are building a stronger, more resilient future, not only for the IMI, but for the motor profession as a whole. Thank you.</p>
AGM/07/26	<u>REVENUE ACCOUNTS AND BALANCE SHEET OF THE IMI FOR THE YEAR ENDING 31ST MARCH 2025 AND THE AUDITORS REPORT</u>
	<p>The President invited Paul Creasey from Azets Auditors to read the Auditor's Report. Paul Creasey confirmed that the report:-</p> <ul style="list-style-type: none"> • gives a true and fair view of the state of the company's affairs as at 31st of March 2025 and groups loss • have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and • has been prepared in accordance with the requirements of the Companies Act 2006
AGM/08/26	<u>RECEIVE AND CONSIDER ANNUAL REPORT FOR THE YEAR ENDED 31ST MARCH 2025</u>
	<p>The Annual Report was published on the IMI website (www.imi.org.uk) in September 2025, and members were notified of this by email. The report for the year that ended on the 31st March 2025 is hereby received and considered.</p>
AGM/09/26	<u>RE-APPOINTMENT OF AUDITORS – 2025/26</u>
	<p>The President invited the IMI's Honorary Treasurer, Benjamin Hill.</p>



	Benjamin Hill announced: - Members were advised that the Board will be commencing a tender process for the appointment of new auditors. Once the tender process is complete and a preferred auditor has been selected, the Board will convene an Extraordinary General Meeting to seek member approval of the appointment, in accordance with the Articles of Association.
AGM/10/26	<u>ANY OTHER BUSINESS</u>
	None
	The President thanked members for attending today and formally closed the Annual General Meeting for Financial Year Ending 31 st March 2025. Signed..... Date.....