

IMIVDA04

Carry out motor vehicle valuations for vehicle damage assessment purposes



Overview

This standard is about carrying out vehicle valuations using vehicle identification and inspection methods. It is also about applying this information to a vehicle damage assessment report.

Performance criteria

You must be able to:

- P1. value vehicles using industry recognised vehicle valuation guides
- P2. apply mileage and option adjustments using appropriate evaluator tools
- P3. assess vehicle pre-damage condition and make appropriate condition adjustment
- P4. record value of vehicles based on mileage, options, and pre-damage condition in line with organisational requirements
- P5. record all non-incident related damage discovered during inspections
- P6. protect vehicles and their contents throughout valuation inspection processes

Knowledge and understanding

You need to know and understand:

Legislative and organisational requirements and procedures

- K1 the legal requirements relating to the vehicle (including road safety requirements)
- K2 how to complete records to meet organisational requirements
- K3 contractual, policy and procedural obligations and processes between the employer, work provider and customer
- K4 the Association of British Insurers code of practice in relation to salvage categorisations
- K5 how valuation activities and outcomes affect an organisation's performance and profitability
- K6 how to find, interpret and use sources of information to support vehicle valuations
- K7 how to assess the pre-damage value of vehicles
- K8 the factors to consider when making adjustments to vehicle valuations

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Developed by	IMI
Version Number	2
Date Approved	15 Mar 2026
Indicative Review Date	01 Apr 2030
Validity	Current
Status	Original
Originating Organisation	IMI
Original URN	IMIVDA04
Relevant Occupations	Vehicle Damage Assessor (Automotive), Motor Engineer Assessor
Suite	Vehicle Damage Assessment Operations
Keywords	establish; record; motor; vehicle; valuation;
